



**QBE Insurance (Thailand) Public Company Limited**

Por Phor Wor. 1

**As of 30 September 2016**

**Financial Position and Operating Results**

Unit : Million Baht

Description	1st Quarter		2nd Quarter		3rd Quarter	
	2016	2015	2016	2015	2016	2015
Assets	2,283	2,635	2,426	2,417	2,565	2,235
Liabilities	1,752	2,161	1,939	1,942	1,970	1,774
Shareholders' equity	531	474	487	475	595	461
Capital fund	382	336	324	337	408	313
Capital fund required by regulation	228	215	270	221	246	222
Capital fund / Capital fund required by regulation (%)	167	156	120	152	166	141
Income	168	198	327	382	498	561
Expense	165	174	375	357	589	550
Net Profit (Loss)	3	24	(48)	25	(91)	11
Cash flow proceed (used) from operating activities	39	43	60	(59)	(82)	(67)
Cash flow proceed (used) from investing activities	(1)	(54)	-	66	-	58
Cash flow proceed (used) from financing activities	-	-	-	-	140	-
Net cash flow increase (decrease)	38	(11)	59	7	57	(9)

- Note :
1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
  2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
  3. Capital fund and Capital fund required by regulation of the 1<sup>st</sup> – 3<sup>rd</sup> quarter of 2013 and the 1<sup>st</sup> quarter of 2014 are based on RBC report, which reflects flood relief measure, Capital fund and Capital fund required by regulation since 2<sup>nd</sup> quarter of 2014 onwards are based on RBC report
  4. The 2<sup>nd</sup> quarter results is the year to six months and the 3<sup>rd</sup> quarter results is the year to nine months
  5. Cash flow from each activity is prepared on direct method or indirect method

Unit : Million Baht

Description	As of 31 December	
	2015	2014
Assets	2,285	2,502
Liabilities	1,757	2,052
Shareholders' equity	528	450
Capital fund	384	312
Capital fund required by regulation	219	214
Capital fund / Capital fund required by regulation (%)	175	146
Income	784	778
Expense	777	734
Net Profit (Loss)	7	44
Cash flow proceed (used) from operating activities	(49)	228
Cash flow proceed (used) from investing activities	(79)	(498)
Cash flow proceed (used) from financing activities	71	-
Net cash flow increase (decrease)	(57)	(270)

- Note :
1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
  2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
  3. Capital fund and Capital fund required by regulation are based on RBC report, which reflects flood relief measures

**Core Financial Ratio (%)**

Ratio	Standard	2015	2014
Liquidity	>=100%	315%	216%

Note : Liquidity ratio calculated by liquid assets divided by loss reserve and outstanding claims, including outstanding loss adjustment expenses from direct insurance.

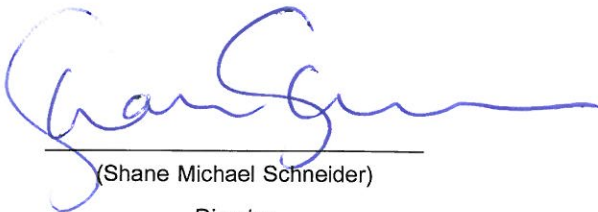
**Underwriting Portfolio classified by Insurance types for the year 2015**

Unit : Million Baht

Description	Fire	Marine and Transportation		Motor vehicle		Miscellaneous						Total
		Hull	Cargo	Compulsory	Voluntary	Property	Liabilities	Engineering	Accident	Health	Others	
Premium from direct insurance	34	151	29	6	118	267	165	33	12	-	221	1,036
Proportion of Premium (%)	3.28	14.58	2.8	0.58	11.39	25.77	15.93	3.19	1.16	-	21.33	100

Note Information is obtained from OIC Annual Return.

I, Shane Michael Schneider and Jarurak Tanachart, certified true and correct of this financial position and operating results for total 2 pages

  
 (Shane Michael Schneider)  
 Director

  
 (Jarurak Tanachart)  
 Director

